

REPORT OF AUDIT

SUSSEX COUNTY EDUCATIONAL SERVICES COMMISSION  
COUNTY OF SUSSEX

FISCAL YEAR ENDED JUNE 30, 2021

SUMMARY

SUSSEX COUNTY EDUCATIONAL SERVICES COMMISSION

BALANCE SHEET  
GOVERNMENTAL FUNDS  
JUNE 30, 2021

	General Fund	Special Revenue Fund	Total Governmental Funds
<b>ASSETS</b>			
Cash and cash equivalents	2,589,953.44 *	7,597.83 *	2,597,551.27
Receivables from State government	6,140.90	-	6,140.90
Receivables from Local Government	702,573.03	-	702,573.03
Total assets	<u>3,298,667.37</u>	<u>7,597.83</u>	<u>3,306,265.20</u>
<b>LIABILITIES AND FUND BALANCES</b>			
Liabilities:			
Accounts payable:			
Payroll Deductions and Withholdings	7,348.95 **	-	7,348.95
Other	34,033.92	111.05	34,144.97
Deferred Revenue	-	3,901.15	3,901.15
Total liabilities	<u>41,382.87</u>	<u>4,012.20</u>	<u>45,395.07</u>
Fund Balances:			
Committed to:			
Reserve for Encumbrances	27,126.41	-	27,126.41
Restricted:			
Student Activities	-	3,585.63	3,585.63
Unassigned:			
General fund	3,230,158.09	-	3,230,158.09
Total fund balances	<u>3,257,284.50</u>	<u>3,585.63</u>	<u>3,260,870.13</u>
Total liabilities and fund balances	<u>3,298,667.37</u>	<u>7,597.83</u>	

Amounts reported for *governmental activities* in the statement of net assets (A-1) are different because:

Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds. The cost of the assets is \$2,877,228.30 and the accumulated depreciation is \$1,286,799.00	1,590,429.30
Accounts payable for subsequent Pension payment is not a payable in the funds	(86,238.00)
Deferred Outflows and Inflows of resources are applicable to future periods and therefore are not reported in the funds.	
Deferred Outflows of Resources Related to PERS Pension Liability	455,461.00
Deferred Inflows of Resources Related to PERS Pension Liability	(780,196.00)
Long-term liabilities are not due and payable in the current period and therefore are not reported as liabilities in the funds.	(1,359,638.00)
Net position of governmental activities	<u>\$ 3,080,688.43</u>

\* Includes former Fiduciary Funds cash and cash equivalents

\*\* Includes payroll deductions payable and flexible spending liabilities

**SUSSEX COUNTY EDUCATIONAL SERVICES COMMISSION**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**GOVERNMENTAL FUNDS**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2021**

	<u>General Fund</u>	<u>Special Revenue Fund</u>	<u>Total Governmental Funds</u>
<b>REVENUES</b>			
Local sources:			
Tuition Charges	3,419,909.84	-	3,419,909.84
Interest Income	4,642.06	6.69 *	4,648.75
Service Revenues	524,234.60	-	524,234.60
Other Restricted Miscellaneous Revenue	588,504.84	-	588,504.84
Local Sources	-	2,000.00 *	2,000.00
Unrestricted Miscellaneous Revenues	13,799.65	-	13,799.65
<b>Total - Local Sources</b>	<u>4,551,090.99</u>	<u>2,006.69</u>	<u>4,553,097.68</u>
State sources	685,962.06	-	685,962.06
Federal sources	-	17,690.61	17,690.61
<b>Total revenues</b>	<u>5,237,053.05</u>	<u>19,697.30</u>	<u>5,256,750.35</u>
<b>EXPENDITURES</b>			
Current:			
Instruction:			
Special education instruction	948,729.56	-	948,729.56
Other instruction	568,373.87	-	568,373.87
Support services and undistributed costs:			
Student & instruction related services	943,215.04	19,690.61	962,905.65
General administrative services	258,210.06	-	258,210.06
School administrative services	290,570.63	-	290,570.63
Central Services and Admin. Info. Tech.	259,182.93	-	259,182.93
Plant operations and maintenance	199,968.01	-	199,968.01
Unallocated employee benefits	1,411,939.91	-	1,411,939.91
Special Schools	162,647.30	-	162,647.30
<b>Total expenditures</b>	<u>5,042,837.31</u>	<u>19,690.61</u>	<u>5,062,527.92</u>
Excess (Deficiency) of revenues over expenditures	194,215.74	6.69	194,222.43
Fund balance—July 1	3,063,068.76	-	3,063,068.76
Prior period adjustment	-	3,578.94 **	3,578.94
Fund balance—July 1, as restated	<u>3,063,068.76</u>	<u>3,578.94</u>	<u>3,066,647.70</u>
Fund balance—June 30	<u>3,257,284.50</u>	<u>3,585.63</u>	<u>3,260,870.13</u>

\* Special revenue fund now includes revenues from Student Activities, including interest on bank accounts

\*\* Student Activities Fund Net Position as of June 30, 2020

SUSSEX COUNTY EDUCATIONAL SERVICES COMMISSION  
SUMMARY  
JULY 1, 2020 THROUGH JUNE 30, 2021

It is recommended that:

1. Administrative Practices and Procedures  
None
2. Financial Planning, Accounting and Reporting  
None
3. School Purchasing Program  
None  
School Food Service  
None
4. Student Body Activities  
None
5. Application for State School Aid  
None
6. Pupil Transportation  
None
7. Facilities and Capital Assets  
None
8. Miscellaneous  
None
9. Status of Prior Year's Findings/Recommendations  
N/A